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СТРАХОВАЯ КОМПАНИЯ

693000, Южно-Сахалинск, а/я 165
Тел 5-47-02, Факс 2 36 35
Р/с 602161700/407108 в коммерческом банке
СахАГРО, МФО 277004

АСКО

INSURANCE COMPANY

693000, Juzhno-Sakhalinsk, P.O.box 165,
Ph 5-47-02, Fax 2-36-35
Payment account 602161700/407108
in the Commercial bank SakhAGRO, MFO 277004

July 16, 1992

Dr. F. Yasdi
United Persons Incorporated
110 Interstate North Parkway,
7th Floor, Atlanta,
Georgia 30339,USA

Dear Mr. Yasdi:

I was very glad to know that You will visit Sakhalin at the end of July. I have to inform You that from 24 till 31 of July, I will be in Moscow at assembly joint-stock company ASKO. I hope Your visit will be long enough, and we'll meet in Yuzhno-Sakhalin after 31 of July, and discuss draft documents for setting up our joint venture.

We are pleased to inform You that all our necessary papers according our agreement are ready.

See you soon.

Best regards to Mrs. Yasdi.

Yours faithfully,

S. V. Bychkova
Director-General of insurance
company "Sakhalin-ASKO, Ltd."