

PROTOCOL
of Establishing
Joint Stock Company
" L I F E "

Present;

Mr. Mosolevsky - President of JSC "Potential of Sakhalin"
Mr. V. Kim - General Director of Program, "Water of Sakhalin"
Mr. Yan - Director of "Water of Sakhalin"
Dr. F.K. Yazdi - President and Founder, United Persons Incorporated
Mr. James A. York - President, Midland Constructors

Chairman - Mr. Mosolevsky
Secretary - Mr. V. Kim


In order to speed up with the solution of a problem of supplying water for the town of Yuzhno-Sakhalinsk, Mr. Mosolevsky suggested to establish the Joint Stock Company with an American partners. The new technology and new American equipment should be attracted to help in the solution of this problem: drilling equipment, pumping systems, chlorinating systems, filtering systems, etc. and everything which can provide the population with the drinking water of quality corresponding to the international standards.

All the members of the meeting unanimously adopted and approved the establishing of this Joint Stock Company the main aim of which is to supply the population of Yuzhno-Sakhalinsk with the water of high quality and in the future other towns of Sakhalin.

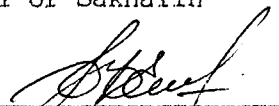
DECISION-----

Participants:

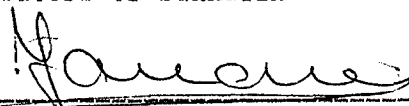
Joint Stock Company "Waters of Sakhalin"	30%
Joint Stock Company "Potential of Sakhalin"	20%
United Persons Incorporated	30%
Midland Constructors	20%


20.06.92


Mr. Mosolevsky, President
"Potential of Sakhalin"



Mr. V. Kim, General Director
"Waters of Sakhalin"



Dr. F.K. Yazdi, President
United Persons Incorporated



Mr. James A. York, President
Midland Constructors