

**РОССИЙСКИЙ РЕСПУБЛИКАНСКИЙ СОВЕТ ПО ТУРИЗМУ И ЭКСКУРСИЯМ  
ТУРИСТСКО-ЭКСКУРСИОННОЕ ПРОИЗВОДСТВЕННОЕ ОБЪЕДИНЕНИЕ  
«САХАЛИНТУРИСТ»**

693013, г. Южно-Сахалинск, ул. Сахалинская, 2, тел. 3-61-05,

расчет 609712 в облжилсоцбанке г. Южно-Сахалинска

телетайп 152069 КЛУБ

\_\_\_\_\_ № \_\_\_\_\_

На № \_\_\_\_\_ от \_\_\_\_\_

Joint Venture Agreement

SAKHALINTOURIST, a Division of the Tourist Industrial Excursion Union of the government of the Russian Soviet Federative Socialist Republic of the Union of the Soviet Socialist Republics ("Tourist"), and UNITED PERSONS INCORPORATED, a corporation existing under and by virtue of the laws of the State of Georgia of the United States of America ("UNITED"), each separately acknowledge hereby that each is bound, committed, and contracted to each other for the establishment of a joint venture company ("JVC") agree and acknowledge that the contract signed on the 15 th day of May 1991 are now binding in all their terms to both Parties.

Both Parties acknowledge and agree that in accordance with Soviet/Russian and Free Economic Zone " Sakhalin" JVC Regulation will actively pursue the goals of their partnership and UPI is hereby empowered to pursue on behalf of the JVC for further development of the Sakhalin Aviation goals, such as set up international airline, airport, facilities etc.

Signed: \_\_\_\_\_

On behalf of UPI

Witness: \_\_\_\_\_

July 31  
Signed: \_\_\_\_\_  
On Behalf of SAKHALINTOURIST  
Witness: \_\_\_\_\_

